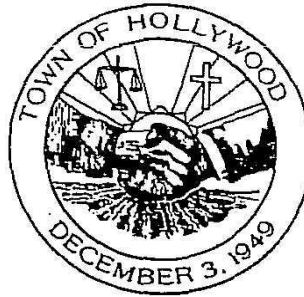


JACQUELYN S. HEYWARD
Mayor

KENNETH SMALLS, SR.
Mayor Pro Tem



Council members:
JOHN DUNMYER, III
EZELL G. MIDDLETON
ANNETTE SAUSSER
HERBERT TOWNSEND
MARLENE E. WALLACE

Town Clerk/Treasurer
NIEMA GANTT-BROWN

Minutes of the special council meeting for the Town of Hollywood held in Council Chambers at 6322 HWY 162 on Monday, April 12, 2010 at 6:00pm. The meeting was called to order by Mayor Heyward at 6:00pm.

In attendance were council members Dunmyer III, Sausser, Smalls, Townsend, Wallace, Planner/Zoning Administrator Holton, Clerk/Treasurer Gantt-Brown, Town Engineer Seabrook and Attorney Austen. Councilmember Middleton had to work; therefore she was absent.

Invocation was given by Mayor Heyward, followed by the Pledge of Allegiance.

The agenda was accepted as presented. Councilmember Dunmyer III made the motion, Councilmember Townsend seconded it; all voted in favor.

Presentation:

Rodney Williams and Bruce Ryals of Tax Credit Management made a presentation to council of the services their business can offer as the town seeks funds for various projects. Some sources of funds they work with include TIF, CDBG and RID. Councilmember Sausser stated there are so many cities going bankrupt right now. Mr. Ryals indicated his company will conduct all studies necessary to ensure new construction will generate enough taxes to help pay for the project. Councilmember Sausser stated she would not want to see taxes increase for Hollywood residents. Mr. Ryals indicates the increase tax rate will not be applicable to current residents. Councilmember Dunmyer III asked about their fee for service. Mr. Ryals stated they typically have a contract for three years utilizing a reserve account so the TIF fund will pay for itself. He stated there is a flat monthly fee they charge of \$5,000; however Mayor talked him down to the potential of \$4,500/month with a 1 year renewable contract. Councilmember Dunmyer III asked what is the percentage they will receive from an award. Mr. Ryals stated the municipal bond pays back at 3%. Mr. Williams mentioned the Dillon County School District had four schools built by way of TIF funds. Councilmember Sausser asked what is done for \$4,500 month and how long does it take for the town to get some funds. Mr. Ryals stated they work with the town to help figure out goals, find tools for financing and work with the attorney to prepare bond issuance. Mayor Heyward asked if there are any references of successful work with other municipalities they can provide to council. Mr. Ryals said they will get that info to council. Councilmember Sausser asked how it cost the town to get \$4million for about 200 homes and a small village shopping center.

Clerk/Treasurer Gantt-Brown reviewed FY 2009-2010 finances with council. This was not addressed at the planning retreat council had on April 6, 2010. Council members Smalls and

Sausser asked about roads and whether the town was responsible for maintenance. Attorney Austen stated the town lacks a public works department; therefore we should not take on the responsibility of such. Mayor Heyward stated the town had, in past years, provided some temporary relief to handicapped and elderly residents. Councilmember Sausser asked about Neighbors Helping Neighbors, CDC assisting the town in this effort. Mayor Heyward indicated fundraising will need to be done. Councilmember Sausser suggests the town utilizing some of its property to generate some revenues. Councilmember Dunmyer III asked about ditches being cleaned in some areas such as Salters Hill, Chaplins Landing and HWY 162 up to the sap. Attorney Austen stated Charleston County is supposed to handle road and ditch maintenance. Councilmember Townsend asked who is responsible for updating SCE&G when street lights are out. Mrs. Gantt-Brown indicated anyone can do so by calling SCE&G with an address or intersection. Councilmember Dunmyer III suggests utilizing the building recently purchased as a business center; lease spaces to businesses. Mayor Heyward added that these types of capital projects are budgeted for when a surplus is recognized during budget preparation. She suggests council jot down their thoughts and desires for committees that they manage and bring that information to the table when the budget is discussed. A finance committee meeting has been scheduled for Monday, May 10, 2010 at 6pm to review the proposed budget for next fiscal year 2010-2011.

Old Business:

None.

New Business:

1st Reading of Ordinance 2009-10-17; the adoption of conceptual streetscape master plan was unanimously approved. Councilmember Sausser made the motion of approval; Councilmember Dunmyer III seconded it; all voted in favor.

Acceptance of Resolution 14-2009-10; acceptance of purchase and finance agreement of 6308 HWY 162 was unanimously approved. Councilmember Sausser made the motion of approval; Councilmember Wallace seconded it; all voted in favor.

Comments from Council/Mayor:

Mayor Heyward stated there will be smoke testing of the sewer lines in the Manor community on Friday, April 16, 2010. The 60th year celebration is Sunday, April 18th from 1-6pm.

Meeting adjourned at 7:40 pm.

Respectfully submitted,

Niema Gantt-Brown,
Town Clerk/Treasurer